



Cascades Fine Papers Group Inc.
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February 5, 2010

Dear Customer,

Due to our manufacturing and transportation cost increases, we will be increasing the price of all of our unwatermark security grades by 3.00usd/cwt and all of our watermark security grades by 4.00usd/cwt on all shipments to the United States market effective with shipments on or after March 12, 2010.

We would like to thank you for your understanding and your continued support of Cascades Fine Papers products. Please do not hesitate to contact your Cascades representative if you need any additional information.

Best regards,

Normand Champagne
General Sales Director,
Security Papers and Retail Market

PAPER

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