



Cascades Fine Papers Group Inc.  
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Telephone: 514-282-2654  
Fax: 450-569-3951

March 19, 2014

Dear Customer,

Due to our manufacturing cost increases, we will be increasing the price of all of our unwatermark security grades by 4.00usd/cwt and all of our watermark security grades by 5.00usd/cwt on all shipments to the United States market effective with shipments on or after April 21, 2014.

We would like to thank you for your understanding and your continued support of Cascades Fine Papers products. Please do not hesitate to contact your Cascades representative if you need any additional information.

Best regards,

A handwritten signature in black ink, appearing to read "N. Champagne", is positioned above the printed name.

Normand Champagne  
General Sales & Marketing Director